

1995. (For Senate's program, see the remarks of the Majority Leader in today's RECORD on page S8630.)

Committee Meetings

(Committees not listed did not meet)

S CORPORATION REFORM/HOME OFFICE DEDUCTIONS

Committee on Finance: Subcommittee on Taxation and IRS Oversight held hearings on S. 758, to amend the Internal Revenue Code to increase from 35 to 50 the maximum number of shareholders of an S Corporation (electing small business corporation), to allow members of a family to be treated as one shareholder, and to allow an S. Corporation to issue qualified preferred stock, S. 327, to amend the Internal Revenue Code to provide clarification for the deductibility of expenses incurred by a taxpayer in connection with the business use of the home, and certain provisions to change the rules for claiming expenses for the business use of a home of H.R. 1215, Contract With America Tax Relief Act, receiving testimony from Glen A. Kohl, Tax Legislative Counsel, Department of the Treasury; Brad Barney, Barney Trucking, Inc., Salina, Utah, on behalf of the S Corporation Reform Project; Martin D. Ginsburg, Georgetown University Law Center, Samuel P. Starr, American Institute of Certified Public Accountants, and Mortimer Caplin, Caplin & Drysdale, all of Washington, D.C.; Judith Obermayer, Obermayer Associates, West Newton, Massachusetts, on behalf of the National Association for the Self-Employed, Susan Pace Hamill, University of Alabama School of

Law, Tuscaloosa; Wendy C. Gerzog, University of Baltimore School of Law, Baltimore, Maryland; and Craig Willett, Willett and Associates, Provo, Utah, on behalf of the National Federation of Independent Business.

Hearings were recessed subject to call.

FEDERAL PENSION REFORM

Committee on Governmental Affairs: Subcommittee on Post Office and Civil Service concluded hearings on proposals to reform the Federal pension system, after receiving testimony from Louis J. Freeh, Director, Federal Bureau of Investigation, Stephen H. Greene, Deputy Administrator, Drug Enforcement Administration, both of the Department of Justice; Robert Mansker, Staff Member, Joint Committee on Printing; John N. Sturdivant, American Federation of Government Employees (AFL-CIO), Robert Tobias, National Treasury Employees Union, Sonya Constantine, National Federation of Federal Employees, Moe Biller, American Postal Workers Union (AFL-CIO), Vince Palladino, National Association of Postal Supervisors, Carol A. Bonosaro, Senior Executives Association, Helene A. Benson, Professional Managers Association, and Charles R. Jackson, National Association of Retired Federal Employees, all of Washington, D.C.; Ted Carrico, National Association of Postmasters, Roger W. Moreland, National Rural Letter Carriers' Association, William P. Brennan, National League of Postmasters of the United States, and Bruce L. Moyer, Federal Managers Association, all of Alexandria, Virginia; and Robert S. Duncan, Columbia, Missouri, on behalf of the Social Security Management Associations, Inc.

House of Representatives

Chamber Action

Bills Introduced: Two public bills, H.R. 1887–1888 were introduced. **Page H6089**

Report Filed: One report was filed as follows: H. Res. 169, providing for the consideration of H.R. 1854, making appropriations for the Legislative Branch for the fiscal year ending September 30, 1996 (H. Rept. 104–146). **Page H6088**

Speaker Pro Tempore: Read a letter from the Speaker wherein he designates Representative Shays to act as Speaker pro tempore for today. **Page H6085**

Recess: House recessed at 12:37 p.m. and reconvened at 5:56 p.m. **Page H6088**

Amendments Ordered Printed: Amendments ordered printed pursuant to the rule appear on pages H6089–90.

Quorum Calls—Votes: No quorum calls or votes developed during the proceedings of the House today.

Adjournment: Met at noon and adjourned at 5:58 p.m.

Committee Meetings

OVERSIGHT

Committee on Banking and Financial Services: Subcommittee on General Oversight and Investigations